

**CARES Act FINAL Quarterly Report October -December 2020: Report Date:  
January 6, 2021**

**Seminar L' Moros Bais Yaakov has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.**

**Seminar L' Moros Bais Yaakov will receive or has received a total of \$322,207 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.**

**Seminar L' Moros Bais Yaakov has disbursed \$322,207 under Section 18004(a)(1) of the CARES Act and \$31,114 from funds under Section 18004(a)(2) of the CARES Act and \$14,479 from institutional funds to 372 students as of October 30, 2020. An additional \$361 from funds under Section 18004(a)(2) of the CARES Act and \$13,339 from internal institutional funds was disbursed to 20 students as of December 31, 2020.**

**The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act and who were enrolled during the Spring 2020 semester is 417.**

**The method used by Seminar L' Moros Bais Yaakov to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses which has been calculated at up to \$1,000 for a full time student, and up to \$500 for a part time student.**

**Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."**